

Determining how transactions change an accounting equation and preparing a balance sheet

Trans. No.	Assets			=	Liabilities	+	Owner's Equity		
	Cash	+	Supplies	+	Prepaid Insurance	=	Teale Company	+	Doris Becker, Capital
Beg. Bal. 1.	500 -50		260		300		100		960 -50 (expense)
New Bal. 2.	450 +325		260		300		100		910 +325 (revenue)
New Bal. 3.	775 -200		260 +200		300		100		1,235
New Bal. 4.	575		460 +1,200		300		100 +1,200		1,235
New Bal. 5.	575 -200		1,660		300		1,300		1,235 -200 (expense)
New Bal. 6.	375 +280		1,660		300		1,300		1,035 +280 (revenue)
New Bal. 7.	655 -60		1,660		300		1,300		1,315 -60 (expense)
New Bal. 8.	595 -400		1,660		300 +400		1,300		1,255
New Bal. 9.	195 -125		1,660		700		1,300		1,255 -125 (withdrawal)
New Bal. 10.	70 +260		1,660		700		1,300		1,130 +260 (revenue)
New Bal. 11.	330 -45		1,660		700		1,300		1,390 -45 (expense)
New Bal. 12.	285 -25		1,660		700		1,300		1,345 -25 (expense)
New Bal. 13.	260 +300		1,660		700		1,300		1,320 +300 (revenue)
New Bal. 14.	560 -100		1,660		700		1,300 -100		1,620
New Bal. 15.	460 +1,000		1,660		700		1,200		1,620 +1,000 (investment)
New Bal. 16.	1,460 -600		1,660		700		1,200		2,620 -600 (expense)
New Bal. 17.	860 +430		1,660		700		1,200		2,020 +430 (revenue)
New Bal. 18.	1,290 -750		1,660		700		1,200 -750		2,450
New Bal.	540		1,660		700		450		2,450